

UNDERSTANDING YOUR PERSONAL INSURANCE COVERAGE

6 Points To Enhance Your P/L Coverage

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1 Full Coverage on Auto: When a lender refers to *Full Coverage*, they are asking about comprehensive and collision coverage being present on an auto policy. This does imply that all coverages are present on your auto policy.

2 Stacking Uninsured Motorist Coverage: This is a great way to enhance your Uninsured / Underinsured motorist coverage. Stacking multiplies the limit, based on the number of autos you own. Say you have a car up north, and a car in Florida, stacking doubles the limits since you own multiple autos, even if they are in different states.

3 Liability Coverage on Your Homeowner's Insurance: Your primary home's liability limit is for

premises liability and personal liability for you and your dependent relatives. Say you are personally sued, unless involving an auto accident, your home's liability policy will respond.

4 Auto Liability Coverage: Each state offers varying liability limits. Having basic or state minimum coverage does not mean you are adequately covered. In Florida, asking for the minimum coverage to register your vehicle means \$10,000 personal injury protection and \$10,000 property damage coverage. However, driving without liability coverage of at least \$10,000 per person / \$20,000 per occurrence violates Florida law.

5 Hurricane Deductible: Generally a Hurricane deductible is 2% of the insurable value of your home. Most carriers are now offering a flat deductible option which is worth looking into. Note, the Hurricane deductible is not waived in the event of a State of Emergency, which is a frequently asked question.

6 Umbrella Coverage: An added layer of asset protection is Umbrella coverage. There is usually a \$1,000,000 to \$5,000,000 liability limit that is added in excess to your underlying policies for your home, auto, boat, RV, etc." ♦



Lauren Howington has worked in the insurance industry since 2007. She has a strong background in personal insurance and experience in commercial insurance products. Lauren was born and raised in St Augustine, Florida and enjoys assisting clients who live and work in the oldest city in the US. Lauren holds a CPIA (Certified Professional Insurance agent) designation. She is the 2019 winner of "The Best Home & Auto Insurance Agent" in St Augustine.

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